

# Huron City School District

Erie County

## Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;

Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$9,830,215	\$10,185,698	\$10,586,385	3.8%	\$10,606,182	\$10,798,502	\$10,937,672	\$11,015,247	\$11,175,087	
1.020 Public Utility Personal Property Tax	813,487	866,611	998,582	10.9%	1,115,899	1,170,720	1,219,414	1,269,299	1,317,746	
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	2,276,098	2,626,470	2,750,791	10.1%	2,749,175	2,750,752	2,752,361	2,754,002	2,755,676	
1.040 Restricted State Grants-in-Aid	30,165	170,176	147,496	225.4%	158,392	158,392	158,392	158,392	158,392	
1.045 Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	1,301,945	1,363,491	1,394,289	3.5%	1,505,956	1,544,295	1,564,311	1,571,702	1,592,854	
1.060 All Other Revenues	1,250,545	1,025,289	962,706	-12.1%	1,093,473	1,115,343	1,137,649	1,160,402	1,183,610	
1.070 <b>Total Revenues</b>	<b>\$15,502,455</b>	<b>\$16,237,735</b>	<b>\$16,840,249</b>	<b>4.2%</b>	<b>\$17,229,077</b>	<b>\$17,538,004</b>	<b>\$17,769,799</b>	<b>\$17,929,044</b>	<b>\$18,183,365</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0	
2.050 Advances-in	31,705	246,339	0	288.5%	694,097	75,000	75,000	75,000	75,000	
2.060 All Other Financing Sources	95,731	4,762	40,979	332.8%	25,000	25,000	25,000	25,000	25,000	
2.070 <b>Total Other Financing Sources</b>	<b>\$127,436</b>	<b>\$251,101</b>	<b>\$40,979</b>	<b>6.7%</b>	<b>\$719,097</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>\$15,629,891</b>	<b>\$16,488,836</b>	<b>\$16,881,228</b>	<b>3.9%</b>	<b>\$17,948,174</b>	<b>\$17,638,004</b>	<b>\$17,869,799</b>	<b>\$18,029,044</b>	<b>\$18,283,365</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$8,457,859	\$8,188,053	\$8,842,293	2.4%	\$9,101,791	\$9,559,266	\$9,845,055	\$10,139,408	\$10,442,582	
3.020 Employees' Retirement/Insurance Benefits	3,298,180	3,217,565	3,269,392	0.2%	3,544,601	3,842,741	4,140,001	4,470,291	4,837,742	
3.030 Purchased Services	3,412,670	2,983,412	2,717,390	-10.7%	2,826,085	2,939,130	3,056,695	3,178,963	3,306,122	
3.040 Supplies and Materials	391,790	419,677	450,023	7.2%	463,523	477,429	491,752	506,505	521,701	
3.050 Capital Outlay	70,596	78,538	110,230	25.8%	191,434	114,683	236,977	119,316	241,702	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	135,000	135,000	0	-50.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	4,725	2,363	-	-75.0%	0	0	0	0	0	
4.300 Other Objects	264,021	313,658	321,681	10.7%	324,898	328,148	331,430	334,744	338,092	
4.500 <b>Total Expenditures</b>	<b>\$15,994,841</b>	<b>\$15,338,266</b>	<b>\$15,711,009</b>	<b>-0.8%</b>	<b>\$16,452,332</b>	<b>\$17,261,397</b>	<b>\$18,101,910</b>	<b>\$18,749,227</b>	<b>\$19,687,941</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$58,504	\$9,687	\$234,813	1120.3%	\$0	\$0	\$0	\$0	\$0	
5.020 Advances-Out	246,339	0	694,907	0.0%	75,000	75,000	75,000	75,000	75,000	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 <b>Total Other Financing Uses</b>	<b>\$304,843</b>	<b>\$9,687</b>	<b>\$928,910</b>	<b>4696.2%</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses over (under) Expenditures and Other Uses</b>	<b>\$16,299,684</b>	<b>\$15,347,953</b>	<b>\$16,639,919</b>	<b>1.3%</b>	<b>\$16,527,332</b>	<b>\$17,336,397</b>	<b>\$18,176,910</b>	<b>\$18,824,227</b>	<b>\$19,762,941</b>	
6.010	(\$669,793)	\$1,140,883	\$241,309	-174.6%	\$1,420,842	\$301,607	(\$307,111)	(\$795,183)	(\$1,479,576)	
<b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>										
7.010	\$4,406,999	\$3,737,206	\$4,878,089	7.7%	\$5,119,398	\$6,540,240	\$6,841,847	\$6,534,736	\$5,739,553	
7.020 <b>Cash Balance June 30</b>	<b>\$3,737,206</b>	<b>\$4,878,089</b>	<b>\$5,119,398</b>	<b>17.7%</b>	<b>\$6,540,240</b>	<b>\$6,841,847</b>	<b>\$6,534,736</b>	<b>\$5,739,553</b>	<b>\$4,259,977</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$107,468</b>	<b>\$167,534</b>	<b>\$125,829</b>	<b>15.5%</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$125,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040 DP/IA	0	0	0	0.0%	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080 <b>Subtotal Reservations of fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
10.010 <b>Appropriations</b>	<b>\$3,629,738</b>	<b>\$4,710,555</b>	<b>\$4,993,569</b>	<b>17.9%</b>	<b>\$6,415,240</b>	<b>\$6,716,847</b>	<b>\$6,409,736</b>	<b>\$5,614,553</b>	<b>\$4,134,977</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 <b>Cumulative Balance of Renewal Levies Contracts, Salary Schedules and Other Obligations</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
12.010	\$3,629,738	\$4,710,555	\$4,993,569	17.9%	\$6,415,240	\$6,716,847	\$6,409,736	\$5,614,553	\$4,134,977	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 <b>Cumulative Balance of New Levies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
14.010 <b>Revenue from Future State Advancements</b>				0.0%	-	-	-	-	-	
15.010 <b>Unreserved Fund Balance June 30</b>	<b>\$3,629,738</b>	<b>\$4,710,555</b>	<b>\$4,993,569</b>	<b>17.9%</b>	<b>\$6,415,240</b>	<b>\$6,716,847</b>	<b>\$6,409,736</b>	<b>\$5,614,553</b>	<b>\$4,134,977</b>	